

Earn all the BEE points you deserve. You cannot claim points without sufficient documentation.

An enterprise can only claim BEE points if it can PROVE that it really has earned the points. The only way to do this is by keeping detailed documentation.

Just like the auditor needs proof of every cent spent in your business, so too does the verification agency.

Most companies we come across have really spent the money, if it is in skills development, or enterprise development or socio-economic development. Their difficulty is they do not keep the required documentation and will find their BEE points disallowed. In an extreme case, they can even be accused of fronting if they cannot prove their spend. Often they do not have an up to date organigram to be able to calculate their employment equity points either.

EconoBEE - leading BEE consultants have developed the perfect solution:

ECONO LOG

Introducing a BEE record-keeping system

EconoLog – Earn all the points you deserve

The Solution:

EconoLog is a web service that allows you to safely login to a special area and document your activities and spend as they happen.

Simply login every time you train your staff, or do enterprise or socio-economic development. The site allows you to log your time or spend against skills development, enterprise development and socio-economic development. It allows you to capture data related to all 7 elements and produce an instant snapshot of your BEE scorecard.

How it works:

In order to earn points for skills development, enterprise development and socio-economic development you need to prove that you are spending time or effort on these actions. To earn points for other elements you need to record them and prove the information – e.g employment equity.

Internal training including time and effort can also be taken into account - if it can be documented and costed out. Many managers spend many hours per week training staff. Every day, or once a week the manager will login to the system and capture any training performed, any mentoring or spend on enterprise development or socio-economic development. This will form the basis of the documentary evidence required for the rating. This will have the effect of motivating management to continue existing actions or take remedial action where necessary.

The system is easy to use and will take a minute or two per day or any one manager's time.

At any point you can extract a detailed report of all activities and spend. This becomes a management tool as well as ensuring that you earn all the BEE points you deserve. The system calculates your BEE score and allows you can print out your latest up to date scorecard

What do you get:

- 1) A web facility to capture details of your BEE activities, including spend on skills development, enterprise development and socio-economic development. It even allows you to upload documents, e.g. invoices, ID books to use as proof of your activities.
- 2) Free training on both using the system and BEE (at our offices in Houghton Estate).
- 3) Each user/manager gets his/her own username and password to capture their own employees' details and activities.
- 4) Free support - dedicated phone-in/email/forum support from our support consultants answer all BEE related queries.
- 5) Reports: The system provides detailed reports on all aspects of your BEE scorecard, even indicating the BEE points you have earned. It allows to you print out all the data you have captured to prove your points to your auditor or verification agency
- 6) An expert BEE consultant will be assigned to your company who will analyse entries made to ascertain that it meets the requirements of the codes and assist users.

EconoLog - Your Complete BEE Solution

Pricing

This is a monthly subscription service based on annual turnover

Type of Enterprise	Monthly Subscription
EMEs (less than R5 million)	R500
QSEs (R5 million to R35 million)	R1500
Small Generic (R35million to R100 million)	R2500
Medium Generic (R100million to R300 million)	R3500
Large Generic (R300 million to R600 million)	R5000
Very Large Generic (R600 million to R1 billion)	R7500
Huge corporate (R1 billion to R2 billion)	R12000
Above R2 billion	POA

Prices exclude VAT

For more information contact EconoBEE on

Tel 011 483 1190

Email info@econobee.co.za

To get access to a live demo of EconoLog, please email us your details.